UniSuper

BENEFIT STATEMENT
1 July 2024 - 30 June 2025

23 August 2025

009073 000

MR JASON PEAK
7A JAMES AVENUE
ARMIDALE NSW 2350

Your activity summary

Total opening balance at 1 July 2024	**$290,275.13**
DEFINED BENEFIT COMPONENT	
Opening balance at 1 July 2024	$105,982.58
Closing balance at 30 June 2025	$127,159.75
ACCUMULATION COMPONENT	
Opening balance at 1 July 2024	$184,292.55
Contributions	$0.00
Rollovers and transfers	$0.00
Investment returns	$19,039.02
Withdrawals	$0.00
Taxes	$52.46
Insurance premiums	-$349.60
Fees and costs deducted from your account	$0.00
Closing balance at 30 June 2025	$203,034.43
Total closing balance at 30 June 2025	**$330,194.18**

Your total closing balance at **30 June 2025**
$330,194.18

Your details

Member number: 14185518
Product: Defined Benefit Division
Age: 53
Email: Supplied
Tax file number (TFN): Supplied, Valid
Online account: Registered

Making contributions via BPAY®

Biller Code: 78519
Ref: 141855189

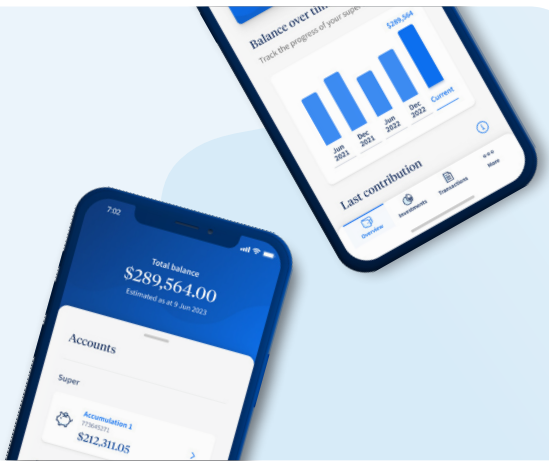
® Registered to BPAY Pty Ltd ABN 69 079 137 518

Download the UniSuper app

With the UniSuper app—wherever you are—check your estimated balance, review your investment options and more.

Visit the App Store or Google Play—and download it now.

You can find out more at unisuper.com.au/app.



1800 331 685 Level 1, 385 Bourke Street, Melbourne, Vic 3000 unisuper.com.au enquiry@unisuper.com.au

UniSuper

Access to your benefits

PRESERVATION COMPONENT	AVAILABILITY[1]	AMOUNT
Preserved benefit	Available when you retire after your preservation age	$330,194.18
Restricted non-preserved benefit	Available when you leave your job	$0.00
Unrestricted non-preserved benefit	Available to access now	$0.00

[1] Other conditions may apply before you can access your benefits. For more information, please refer to **unisuper.com.au/access-super**.

Your beneficiaries

IMPORTANT: You haven't told us who you'd like your superannuation to go to in the event of your death. You can tell us who to pay by making a beneficiary nomination.

HOW DO I MAKE A BENEFICIARY NOMINATION?

You can make either a **non-binding** or a **binding** nomination. Once you've made a nomination, you should regularly review it to keep it up to date.

NON-BINDING NOMINATION	BINDING NOMINATION
You can make a non-binding nomination by completing and returning the *Change of details* form available at **unisuper.com.au/forms.** We'll consider your nomination when deciding who to pay—however, your death benefit may be paid in a different manner. If you prefer more certainty about how your death benefit is paid, you may want to consider making a binding beneficiary nomination instead.	You can make a non-lapsing binding nomination through the UniSuper app or your online account—or a lapsing binding nomination by completing and returning the *Binding death benefit nomination* form available at **unisuper.com.au/forms.** We'll pay your death benefit according to your nomination —as long as it only includes your legal personal representative and/or dependant(s) at the date of your death. For example, under superannuation law your dependant will include your current spouse however, it may not include a former spouse. If you've nominated someone that is not your dependant, then your death benefit may be paid in a different manner.

To learn more about beneficiaries, different types of nominations and how to have your death benefit paid according to your Will, visit **unisuper.com.au/beneficiaries**.

Who will get your super?

Your super doesn't automatically form part of your estate, so it's important you have a say in who gets your hard-earned money.

To make a beneficiary nomination, or for information about the types of nominations you can make, visit **unisuper.com.au/beneficiaries**.



UniSuper

Your investment strategy

As at 30 June 2025

INVESTMENT OPTION	INVESTED	ALLOCATION	FUTURE ROLLOVER ALLOCATION	FUTURE CONTRIBUTION ALLOCATION	RATES OF INVESTMENT RETURNS[1] 1Y %	5 Y % P.A.	10 Y % P.A.
Balanced	$203,034.43	100.00%	0.00%	100.00%	10.34	8.43	7.85
Conservative	-	-	-	-	7.37	4.38	4.50
Conservative Balanced	-	-	-	-	8.82	5.89	5.73
Sustainable Balanced	-	-	-	-	11.13	8.11	7.79
Growth	-	-	-	-	11.02	9.74	8.71
High Growth	-	-	-	-	11.45	10.96	9.80
Sustainable High Growth	-	-	-	-	12.24	10.35	9.66
Cash	-	-	-	-	4.23	2.35	2.01
Australian Bond	-	-	-	-	5.56	-0.38	1.88
Australian Income	-	-	-	-	6.03	3.77	2.96
Listed Property	-	-	-	-	11.09	8.56	6.28
Australian Shares	-	-	-	-	12.31	12.39	9.79
International Shares	-	-	-	-	13.21	11.22	10.40
Global Environmental Opportunities[2]	-	-	-	-	9.33	5.32	7.76
Australian Dividend Income	-	-	-	-	18.35	12.13	8.99
Global Companies in Asia	-	-	-	-	10.87	12.89	12.14

HOW THESE RETURNS APPLY TO YOU

The one-year rates of investment returns represent the final crediting rates for the financial year that ended 30 June 2025. All other rates displayed refer to the average returns per annum for that period up to 30 June 2025, and do not necessarily reflect the returns on your account for that same period.#

Information about our approach to managing climate risks and opportunities, including the carbon intensity of our investment options at 30 June, is available in our annual climate report at **unisuper.com.au/climatereport**. Our next report will be available from November 2025.

For more information on investments, please refer to the PDS or our website at **unisuper.com.au/investments**.

1 The rates of investment returns are calculated after Fund taxes, investment management fees and costs have been deducted—however before account-based fees are deducted.

2 Effective 28 March 2025, our Global Environmental Opportunities (GEO) option investment strategy and suggested investment timeframe was changed. Performance prior to 28 March 2025 is provided for consistency purposes only—the historical performance data shown related to the previous strategy and should not be used to assess past or future performance of GEO.

Past performance is not an indicator of future performance.

Remember, super is a long-term investment

Our investment team are watching the markets every day to ensure your super is well placed for the long-term.

Our defined benefit fund continues to be well positioned and our members' accrued benefits are well funded.# You can find out more at **unisuper.com.au/dbd-update**

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UniSuper

Your defined benefit component

HOW YOUR DEFINED BENEFIT IS CALCULATED

Five-year benefit salary		Benefit service		Lump sum factor		Average service fraction		Average contribution factor
$124,001.22	×	6.2301	×	20.6855%	×	97.0976%	×	81.9505%

Contributions to your defined benefit component

CONTRIBUTION TYPE	GROSS AMOUNT
Employer (concessional) contributions	$19,710.26
Member non-concessional (after-tax) contributions	$0.00
Member concessional (before-tax) contributions	$0.00
Total	$19,710.26

Log in to your account to get a detailed listing of all employer and member contributions at unisuper.com.au/login

UniSuper

Your transaction history

DATE	DESCRIPTION	GROSS	TAX	NET
31/07/2024	CONTRIBUTION TAX ADJUSTMENT	$4.53	$0.00	$4.53
31/07/2024	INSURANCE PREMIUM - DEATH COVER (UNITISED) - METLIFE	-$13.43	$0.00	-$13.43
31/07/2024	INSURANCE PREMIUM - TPD COVER (UNITISED) - METLIFE	-$16.78	$0.00	-$16.78
31/08/2024	CONTRIBUTION TAX ADJUSTMENT	$4.53	$0.00	$4.53
31/08/2024	INSURANCE PREMIUM - DEATH COVER (UNITISED) - METLIFE	-$13.43	$0.00	-$13.43
31/08/2024	INSURANCE PREMIUM - TPD COVER (UNITISED) - METLIFE	-$16.78	$0.00	-$16.78
30/09/2024	CONTRIBUTION TAX ADJUSTMENT	$4.39	$0.00	$4.39
30/09/2024	INSURANCE PREMIUM - DEATH COVER (UNITISED) - METLIFE	-$12.99	$0.00	-$12.99
30/09/2024	INSURANCE PREMIUM - TPD COVER (UNITISED) - METLIFE	-$16.24	$0.00	-$16.24
31/10/2024	CONTRIBUTION TAX ADJUSTMENT	$4.53	$0.00	$4.53
31/10/2024	INSURANCE PREMIUM - DEATH COVER (UNITISED) - METLIFE	-$13.43	$0.00	-$13.43
31/10/2024	INSURANCE PREMIUM - TPD COVER (UNITISED) - METLIFE	-$16.78	$0.00	-$16.78
30/11/2024	CONTRIBUTION TAX ADJUSTMENT	$4.39	$0.00	$4.39
30/11/2024	INSURANCE PREMIUM - DEATH COVER (UNITISED) - METLIFE	-$12.99	$0.00	-$12.99
30/11/2024	INSURANCE PREMIUM - TPD COVER (UNITISED) - METLIFE	-$16.24	$0.00	-$16.24
31/12/2024	CONTRIBUTION TAX ADJUSTMENT	$4.53	$0.00	$4.53
31/12/2024	INSURANCE PREMIUM - DEATH COVER (UNITISED) - METLIFE	-$13.43	$0.00	-$13.43
31/12/2024	INSURANCE PREMIUM - TPD COVER (UNITISED) - METLIFE	-$16.78	$0.00	-$16.78
31/12/2024	INVESTMENT RETURNS - BALANCED	$11,012.03	$0.00	$11,012.03
31/01/2025	CONTRIBUTION TAX ADJUSTMENT	$4.49	$0.00	$4.49
31/01/2025	INSURANCE PREMIUM - DEATH COVER (UNITISED) - METLIFE	-$13.33	$0.00	-$13.33
31/01/2025	INSURANCE PREMIUM - TPD COVER (UNITISED) - METLIFE	-$16.61	$0.00	-$16.61
28/02/2025	CONTRIBUTION TAX ADJUSTMENT	$3.93	$0.00	$3.93
28/02/2025	INSURANCE PREMIUM - DEATH COVER (UNITISED) - METLIFE	-$11.73	$0.00	-$11.73
28/02/2025	INSURANCE PREMIUM - TPD COVER (UNITISED) - METLIFE	-$14.47	$0.00	-$14.47
31/03/2025	CONTRIBUTION TAX ADJUSTMENT	$4.35	$0.00	$4.35
31/03/2025	INSURANCE PREMIUM - DEATH COVER (UNITISED) - METLIFE	-$12.99	$0.00	-$12.99

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DATE	DESCRIPTION	GROSS	TAX	NET
31/03/2025	INSURANCE PREMIUM - TPD COVER (UNITISED) - METLIFE	-$16.02	$0.00	-$16.02
30/04/2025	CONTRIBUTION TAX ADJUSTMENT	$4.22	$0.00	$4.22
30/04/2025	INSURANCE PREMIUM - DEATH COVER (UNITISED) - METLIFE	-$12.57	$0.00	-$12.57
30/04/2025	INSURANCE PREMIUM - TPD COVER (UNITISED) - METLIFE	-$15.50	$0.00	-$15.50
31/05/2025	CONTRIBUTION TAX ADJUSTMENT	$4.35	$0.00	$4.35
31/05/2025	INSURANCE PREMIUM - DEATH COVER (UNITISED) - METLIFE	-$12.99	$0.00	-$12.99
31/05/2025	INSURANCE PREMIUM - TPD COVER (UNITISED) - METLIFE	-$16.02	$0.00	-$16.02
30/06/2025	CONTRIBUTION TAX ADJUSTMENT	$4.22	$0.00	$4.22
30/06/2025	INSURANCE PREMIUM - DEATH COVER (UNITISED) - METLIFE	-$12.57	$0.00	-$12.57
30/06/2025	INSURANCE PREMIUM - TPD COVER (UNITISED) - METLIFE	-$15.50	$0.00	-$15.50
30/06/2025	INVESTMENT RETURNS - BALANCED	$8,026.99	$0.00	$8,026.99

Note: Investment returns have been calculated after the deduction of some fees and costs. For more information about the fees and costs taken into account in calculating investment returns, please see the 'Your fees and costs summary' and 'Additional explanation of fees and costs' sections of this statement.

UniSuper accepts that sometimes fees and costs may be incorrectly applied, and when this happens we're determined to make them right again. Should you have any questions on any fees or costs or see an error, please let us know.

UniSuper

Your fees and costs summary

FEES/COSTS	AMOUNT
Fees deducted directly from your account	$349.60
This amount has been deducted directly from your account (reflected in the transactions listed on this statement). • Administration fees and costs: $0.00 • Insurance premiums: $349.60	
Fees and costs deducted from your investment	$1,073.08
This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment and that are not reflected as transactions listed on this statement or in the 'Additional explanation of fees and costs'.	
Total fees and costs you paid	$1,422.68
This approximate amount includes all the fees and costs that affected your investment during the period.	

Your inbuilt benefits and insurance cover

INBUILT BENEFITS	AMOUNT

INSURANCE COVER		AMOUNT
Death cover	10 units	$102,000.00
Total & Permanent Disablement (TPD) cover	10 units	$102,000.00

We're making changes to our insurance offering on 25 September 2025. For more information, please refer to the *important product changes* notice included with this statement.

Important information

This table reflects your cover and inbuilt benefits held at 30 June 2025 based on information we have about you, and may change if your personal situation changes. Insurance cover can provide peace of mind, but comes at a cost. You can review your insurance cover to ensure it continues to meet your needs by using the *Insurance calculator* available at **unisuper.com.au/insurance**. The payment of these benefits is subject to the terms of the UniSuper Trust Deed. Any changes to your UniSuper membership or employment conditions may affect your eligibility.

Your sex at birth is recorded as male. Please contact us if this is incorrect or your sex has been updated since your birth. We use your sex to determine your insurance premiums as it is the best measure of the risk of providing you insurance cover. We understand and acknowledge that it may differ from your gender identity.

Your inbuilt benefits continue for up to 90 days after you leave the Defined Benefit Division. Refer to "Continued Inbuilt Benefits" in the Additional Information section at the end of this document and the Defined Benefit Division and Accumulation 2 PDS for more information.

UniSuper Advice

Our highly-qualified and experienced financial planning professionals are here to help with any support you need—including setting an investment strategy that's right for you.

To learn more—or book an appointment—visit **unisuper.com.au/advice** or call **1800 823 842**.



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Additional information

DISCLAIMER

This *benefit statement* does not describe all the conditions affecting the amount and availability of your benefits and should be read with the Product Disclosure Statement (PDS) and Target Market Determination (TMD) relevant to your membership category. This *benefit statement* is not a promise or guarantee of any particular benefit. All benefits are determined in accordance with the UniSuper Trust Deed and Regulations, any applicable insurance policy, and government legislation.

While every effort has been made to ensure the information in this *benefit statement* is correct, you should not make financial decisions or commitments based on the amounts shown. The Trustee reserves the right to correct any errors or omissions. Please contact us if you believe any of your details are incorrect. Any change to your UniSuper membership or employment conditions may affect the amounts payable and your eligibility for insurance benefits.

This statement contains information of a general nature. It has been prepared without taking into account your individual objectives, financial situation or needs. Before making any decision in relation to your UniSuper membership, you should consider your personal circumstances, PDS and TMD for your membership category, and whether to consult a licensed financial adviser.

To obtain a copy of the current PDS and TMD relevant to your membership category, visit our website or call us.

COMPLAINTS

The Trustee has internal dispute resolution procedures to resolve member complaints. If you have a complaint, please contact our Complaints Officer on **1800 331 685**.

If our response to your complaint doesn't resolve it to your satisfaction, we have not resolved your complaint within a set number of days (being 45 days for superannuation complaints, 30 days for financial advice complaints or 90 days for objections to death benefit distributions) or you'd prefer to speak to someone else, you can complain to the Australian Financial Complaints Authority (AFCA). AFCA provides a fair and independent complaint resolution service that is free to consumers. AFCA can be contacted at:

- Website: www.afca.org.au
- Email: info@afca.org.au
- Telephone: 1800 931 678 (free call within Australia)
- Mail: Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001

There are some time limits for lodging certain complaints. This includes complaints about the payment of a death benefit, which you must lodge with AFCA within 28 days of being given our written decision.
Go to **unisuper.com.au/complaints** for more information.

QUESTIONS?

We're here to help—if you have any questions, or you'd like to know more about other available investment options, contributions levels or insurance cover, please feel free to call our Member Services Centre on **1800 331 685** and quote your member number 14185518. Alternatively you can contact us by email, mail or through our website.

ANNUAL REPORT

Our annual report is available at **unisuper.com.au/annual-report**.
If you'd prefer a paper copy, please call us and we'll send one free of charge.

ADVICE

References to advice services in this statement relate to services provided by UniSuper Advice. UniSuper Advice is operated by UniSuper Management Pty Ltd (ABN 91 006 961 799; AFSL 235907).

TOTAL CLOSING BALANCE

Your total closing balance—also known as your withdrawal benefit—is the sum of your defined benefit component and accumulation component (if applicable), and represents an estimate of the amount or notional amount payable to you if you withdrew your funds on the closing date of this statement.

Your closing balance is based on information that might change.

We recommend you contact us to understand your withdrawal benefit before withdrawing from the fund or if you want information to understand your benefit entitlements - we are obliged to provide it.

Any applicable taxes, fees and costs will be deducted from your withdrawal benefit before it is paid.

YOUR DEFINED BENEFIT COMPONENT

What is Clause 34?

Clause 34 of the Trust Deed provides a process to manage the financial position of the Defined benefit Division (DBD). Under Clause 34, the Trustee may reduce defined benefits if the Trustee considers it is in the interests of all DBD members to do so. For more information on Clause 34, go to **unisuper.com.au/dbd-update**.

The value of your defined benefit component is calculated using a formula set out in the UniSuper Trust Deed. Fund taxes, charges for inbuilt benefits, and fees and costs, including other management costs relating to your defined benefit component, are considered in the formula-instead of being deducted directly from your defined benefit component. Refer to the PDS for more details.

5 year Benefit Salary

The average annual Equivalent Full-time Salary for the last 5 years of your service as a Contributing Member, or the period you've been a Contributing Member if you've been a Contributing Member for less than 5 years. This amount is based on the salaries reported by your employer as at the date of this statement.

Apportioned benefit salary

This is a weighted average of your 3 year benefit salary before 1 January 2015 and 5 year benefit salary after 1 January 2015 when contributing to the DBD. It applies in respect of the inbuilt death, disablement and temporary incapacity benefits for DBD members.

Average Contribution Factor (ACF)

The time-weighted average of your contribution factors, which are based on the level of standard member contributions you make. For example, if you always make 7% (after-tax) standard member contributions, your ACF is 100%. Reducing the level of your standard member contributions or ceasing to make standard member contributions will decrease your ACF.

Average Service Fraction (ASF)

Your ASF is calculated by averaging all of your Service Fractions over your period of Benefit Service with UniSuper participating employer(s). Your ASF will generally be 100% if you have always worked full time for your UniSuper participating employer and haven't had any employment breaks. Your ASF reduces when your defined benefit component is deferred in the DBD, you're on employer-approved leave without pay, you're working part time, making half contributions, or taking a break between leaving one UniSuper participating employer and starting with another.

Benefit Service

This is generally your period of service as a Contributing Member. Periods of employer-approved leave without pay and when you are a deferred DBD member count toward your Benefit Service.

Contributing member

A member who is making default member contributions or half contributions, has elected to reduce their default member contributions, or is relieved from making default member contributions.

Adjustments to your account

Sometimes we adjust your account to ensure the value of your defined benefit component remains up-to-date. If your estimated benefit is adjusted by more than $200, we'll contact you providing more information. Adjustments will also be reflected in your next benefit statement.

Lump Sum Factor

This is determined by your age. See our website for more information.

Service Fraction

Your Service Fraction is generally 100% if you're a Contributing Member who works full time. If you work part time, your Service Fraction will be less than 100% to reflect your employment conditions. If you cease to be a Contributing Member, your Service Fraction will be zero. For example, you defer your defined benefit component in the DBD, take a period of employer-approved leave without pay or a break between ceasing employment with one UniSuper participating employer and starting with another UniSuper participating employer.

YOUR TRANSACTION HISTORY

Employer contributions

The Trustee is not aware of any overdue employer contributions for the reporting period. If you believe that any required contributions have not been made, please contact your employer.

Insurance premiums

Insurance premiums include stamp duty and an insurance administration fee (inclusive of all applicable taxes). Tax deductions associated with insurance premiums are credited back to your account and shown in 'Your transaction history'. Insurance premiums and administration fees are explained in our *Insurance in your super* document available online.

ADDITIONAL EXPLANATION OF FEES AND COSTS

There are two types of fees and costs charged to your account: those deducted directly from your account and those that are deducted from your investment.

Fees and costs that can be deducted directly from your account include administration fees and costs, switching fees, advice fees, and insurance and premiums.

Fees and costs deducted from your investment include, but aren't limited to investment fees and costs, administration fees and costs (if not deducted directly from your account), and transaction costs.

For detailed information on all the fees and costs that may apply, refer to the PDS for your membership category.

In some cases, we're able to receive a tax deduction for the fees and costs we incur and pass these benefits onto you. These benefits can be in the form of Contribution Tax Adjustments on your account or passed on through our crediting rates.

If your account balance is less than $6,000 at the end of the financial year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of your account balance.

Any amount charged in excess of that cap will be refunded to your account and appear in your transaction history. Please note, if you've joined or exited the product during the statement period, the cap is adjusted to reflect the number of days you held the product during this period. The fee cap does not apply to defined benefit interests, but if you held a different type of interest during the reporting period, the fee cap may apply to your account.

Fund taxes, charges for inbuilt benefits, and fees and costs, including other management costs relating to your defined benefit component, have been allowed for in the formula and are not deducted directly from your defined benefit component. An Administration fee of $500 per annum was deducted from the defined benefit pool of assets for each member of the DBD. Refer to the *Defined Benefit and Accumulation 2* PDS for more details.

Investment fees and costs

Investment fees and costs relate to the investment of UniSuper's assets. They include fees paid for the exercise of care and expertise in the investment of those assets (including performance fees). They also include costs incurred by our Trustee relating to the investment of our assets that aren't otherwise charged as administration fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or insurance fee.

Transaction costs

Transaction costs are associated with the sale and purchase of UniSuper's assets, other than costs that we recover by charging buy-sell spreads.

INBUILT BENEFITS AND INSURANCE COVER

Continued inbuilt benefits

If you die, or suffer a terminal medical condition, disablement or temporary incapacity, within 90 days of the date you ceased contributing service* you may be eligible to claim a benefit under the Fund's continued inbuilt benefit provisions.

The benefit for death, disablement or terminal medical condition is a lump sum equivalent to the inbuilt death benefit that would have been received from the DBD if you died immediately prior to the date you ceased contributing service, less the withdrawal benefit you were entitled to at that time. The temporary incapacity benefit is a monthly income benefit based on Apportioned Benefit Salary x 60% x Average Service Fraction, calculated as at the date you ceased contributing service, payable for up to 2 years.

Any continued inbuilt benefit payable upon death, disablement or terminal medical condition is an addition to your closing account balance and the proceeds of any insurance cover payable.

To be eligible to claim a terminal medical condition, disablement or temporary incapacity benefit you must satisfy the relevant definition in the UniSuper Trust Deed.

You will not be eligible to receive a continued inbuilt benefit if:

- you re-commence employment with a UniSuper participating employer and again become a contributing member of the DBD within the 90-day period;
- you cease to be a UniSuper member within the 90-day period; or
- you were entitled to receive a terminal medical condition, disablement or temporary incapacity benefit prior to the date you ceased contributing service; or
- you are claiming a death, disablement or terminal medical condition, and you are aged 60 years or over on the date you ceased contributing service.

The payment of a benefit under the Fund's continued inbuilt benefit provisions is subject to the UniSuper Trust Deed.

*Ceased contributing service means ceasing employment with a UniSuper participating employer or your employment conditions have changed and you are no longer eligible to be a contributing member of the DBD.

Insurance cover

If you have insurance cover, your benefit is provided as a lump sum payment. You can apply for an early release of up to $3 million of your death benefit if you are diagnosed with a terminal illness. If we're notified of your death, we will transfer your accumulation account balance to the Cash investment option. There is a 3-month waiting period to qualify for a total and permanent disablement benefit.

Fixed Total and Permanent Disablement cover reduces from age 61 and ceases at age 70 and Death insurance cover ceases at 75.

When your cover may cease

Any insured benefits payable under insurance cover are subject to the terms and conditions of the insurance policy. Any exclusions advised by the Insurer at the time of obtaining your insurance cover may affect your entitlement to an insured benefit.

If your account receives no contributions or rollovers (transfers from another super fund) for 16 consecutive months, we'll cancel your cover—unless you've elected to keep it.

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You can provide your election to keep cover through your online account. Alternatively, you can complete an *Elect to keep your insurance cover* form available at **unisuper.com.au/forms**.

If we cancel your cover and you want cover in the future, you'll need to apply for it and provide evidence of your health that satisfies our Insurer.

Your insurance cover may cease if you reside overseas outside our Insurer's agreed conditions.

For more information about insurance, including when insurance cover may cease, refer to the *Insurance in your super* document, available online.

We're an award-winning fund

We're recognised as one of Australia's best super funds, winning multiple awards and high ratings for our long-term performance, value, and service. You can find out more at **unisuper.com.au/awards.** Past performance is not an indicator of future performance.

For over 40-years we've helped Australians save for their future—and if you hadn't heard, we've opened the fund so anyone can join. Invite your family and friends to join UniSuper at **unisuper.com.au/join-us**.



This information has been prepared by UniSuper Management Pty Ltd (USM) on behalf of UniSuper Limited, the Trustee of the Fund.
Fund: UniSuper ABN 91 385 943 850
Trustee: UniSuper Limited ABN 54 006 027 121 AFSL 492806
Administrator: UniSuper Management Pty Ltd ABN 91 006 961 799, AFSL 235907

23 August 2025

MR JASON PEAK
7A JAMES AVENUE
ARMIDALE NSW 2350

Important product changes

Member number:
14185518

Dear Mr Peak,

From time to time it's necessary to make changes to our products, and it's important you understand these changes and how they affect you.

For your convenience we've included a summary of the changes below, however further detail on these changes can be found on the following pages.

WHAT'S CHANGED?

The following changes apply to Accumulation 1, Accumulation 2, Personal Account and the accumulation component of the Defined Benefit Division (DBD).

Effective on and after 21 March 2025

We've updated the Investment Strategy for our Cash investment option.

Effective on and after 1 July 2025

We've updated our disclosures (where applicable) to reflect rates, caps and thresholds confirmed by the Australian Taxation Office (ATO) for the 2025-26 financial year.

Effective on and after 25 September 2025

We're updating the Performance Objective, Strategic Asset Allocation, Suggested Investment Timeframe, Summary Risk Level and Expected Frequency of Negative Annual Return for some of our investment options.

We're providing details about situations where transaction processing may be postponed.

We're updating our insurance offering around Life Events cover, and how pre-existing conditions and exclusions work.

Investment fees and costs

We've updated our investment fees and costs based on the actual costs for the financial year that ended 30 June 2025.

WE'RE HERE TO HELP

If you have any questions, feel free to contact us on **1800 331 685** from 8:30am to 6:00pm (Melbourne time), Monday to Friday.

Yours sincerely,

UniSuper

Fund: UniSuper
ABN 91 385 943 850

Trustee:
UniSuper Limited
ABN 54 006 027 121
AFSL 492806

Administrator: UniSuper Management Pty Ltd
ABN 91 006 961 799
AFSL 235907

Helpline:
1800 331 685

Head Office:
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Melbourne VIC 3000

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Effective on and after 21 March 2025

We've updated the Investment Strategy for our Cash investment option.

The following table shows the Investment Strategy for this option before and after 21 March 2025. In the second paragraph, "an at call deposit product" has been replaced with "a deposit product".

INVESTMENT OPTION	INVESTMENT STRATEGY BEFORE 21 MARCH 2025	INVESTMENT STRATEGY ON AND AFTER 21 MARCH 2025
Cash	To invest in a diversified portfolio of cash and money-market securities, including (but not limited to) at-call and term bank deposits, bank bills, negotiable certificates of deposit, notice accounts and other short-term fixed income securities out to a maximum maturity of around one year. However, from December 2021, where your funds are invested in this option, they will be placed in an at call deposit product with National Australia Bank Limited ABN 12 004 044 937 AFSL 230686 pursuant to an arrangement UniSuper has with National Australia Bank Limited. This option is not a deposit by you in a bank account and your balance is not guaranteed under the Australian Government bank deposit guarantee scheme.	To invest in a diversified portfolio of cash and money-market securities, including (but not limited to) at-call and term bank deposits, bank bills, negotiable certificates of deposit, notice accounts and other short-term fixed income securities out to a maximum maturity of around one year. However, from December 2021, where your funds are invested in this option, they will be placed in a deposit product with National Australia Bank Limited ABN 12 004 044 937 AFSL 230686 pursuant to an arrangement UniSuper has with National Australia Bank Limited. This option is not a deposit by you in a bank account and your balance is not guaranteed under the Australian Government bank deposit guarantee scheme.

Effective on and after 1 July 2025

We've updated our disclosures (where appliable) to reflect rates, caps and thresholds confirmed by the Australian Taxation Office (ATO) for the 2025-26 financial year.

The following table shows these rates, caps and thresholds for the 2024-25 and 2025-26 financial years, so you can see how these have changed.

RATES, CAPS AND THRESHOLDS	2024-25 FINANCIAL YEAR	2025-26 FINANCIAL YEAR
Superannuation Guarantee (SG)	11.5%	12%
Concessional contributions cap	$30,000 p.a.	$30,000 p.a.
Non-concessional contributions cap	$120,000 p.a. or $360,000 over three years subject to Total Super Balance being less than Transfer Balance Cap	$120,000 p.a. or $360,000 over three years subject to Total Super Balance being less than Transfer Balance Cap
Transfer balance cap	$1.9m	$2.0m
Capital Gains Tax (CGT) cap amount	$1,780,000	$1,865,000
Untaxed plan cap amount	$1,780,000	$1,865,000
ETP cap for life benefit termination payment	$245,000	$260,000
ETP cap amount for death benefit termination payment	$245,000	$260,000
Genuine redundancy and early retirement scheme payment limits	$12,524 base limit, plus $6,264 for each complete year of service	$13,100 base limit, plus $6,552 for each complete year of service
Maximum super contribution base	$65,070 per quarter	$62,500 per quarter
Super co-contribution income thresholds	Maximum entitlement $500 Lower income threshold $45,400 Higher income threshold $60,400	Maximum entitlement $500 Lower income threshold $47,488 Higher income threshold $62,488

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CAPS ON NON-CONCESSIONAL CONTRIBUTIONS

Your total super balance at 30 June 2025 determines your non-concessional contribution cap for the 2025-26 financial year. The table below outlines the bring-forward entitlements that apply for the 2025-26 financial year.

TOTAL SUPER BALANCE ON 30 JUNE 2025	NON-CONCESSIONAL CONTRIBUTIONS FOR THE FIRST YEAR[1]	'BRING FORWARD' PERIOD
Less than $1.76 million	$360,000	Three years
$1.76 million to less than $1.88 million	$240,000	Two years
$1.88 million to less than $2.0 million	$120,000	No bring-forward period, general non-concessional contributions cap applies
$2.0 million or greater	Nil	Not applicable

[1] Assumes you haven't triggered the bring-forward rule for the relevant period.

All legislated rates, caps and thresholds are correct as at date of publication and are subject to change. Please refer to the ATO website for the latest information.

Effective on and after 25 September 2025

We're updating the Performance Objective, Strategic Asset Allocation, Suggested Investment Timeframe, Summary Risk Level and Expected Frequency of Negative Annual Return for some of our investment options.

PERFORMANCE OBJECTIVE

Effective on and after 25 September 2025, the Performance Objective will be updated for the investment options as shown in the following table.

INVESTMENT OPTION	PERFORMANCE OBJECTIVE[2]	
Australian Bond	Current	To achieve returns that match the relevant bond index as adjusted for applicable fees and taxes over the suggested time frame.
	New	To achieve returns at least equal to the relevant government bond index, as adjusted for applicable fees and taxes over the suggested time frame.
Australian Income	Current	To achieve returns that exceed the RBA cash rate[1] by 1.0% p.a. as adjusted for applicable fees and taxes over the suggested time frame.
	New	To achieve returns at least equal to the RBA cash rate[1] plus 1.0 % p.a. as adjusted for applicable fees and taxes over the suggested time frame.
Cash	Current	To achieve the RBA cash rate[1] as adjusted for applicable fees and taxes over the suggested time frame.
	New	To achieve returns at least equal to the RBA cash rate[1], as adjusted for applicable fees and taxes over the suggested time frame.

[1] The RBA cash rate is the interest rate on unsecured overnight loans between banks. The overnight (interbank) cash rate can differ from the RBA's cash rate target.

[2] Performance objectives are not promises or predictions of any particular rate of return.

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STRATEGIC ASSET ALLOCATIONS

Strategic Asset Allocation is the process of determining the mix of various asset classes within each of our investment options. Strategic Asset Allocations are long-term targets, but the Trustee may alter the proportion of each individual asset class from time to time to suit prevailing market circumstances.

Effective on and after 25 September 2025, our Strategic Asset Allocations will be updated for the investment options as shown in the following table.

INVESTMENT OPTION	ASSET CLASSES					
		Australian Shares (including Australian Listed Property Trusts)	International Shares (including Global Listed Property Trusts)	Infrastructure (unlisted) and Private Equity	Property (unlisted)	Cash and Fixed Interest
High Growth	Current (%)	43	49	5	3	0
	New (%)	40	52	5	3	0
Growth	Current (%)	33	40	9	5	13
	New (%)	31	42	9	5	13
Balanced Balanced (MySuper)	Current (%)	28	33	11	4	24
	New (%)	27	35	11	4	23
Sustainable Balanced	Current (%)	27	39	10	0	24
	New (%)	27	40	10	0	23
Conservative Balanced	Current (%)	20	23	7	7	43
	New (%)	19	24	7	7	43

SUGGESTED INVESTMENT TIMEFRAME

Effective on and after 25 September 2025, the Suggested Investment Timeframe will be updated for the investment options as shown in the following table.

INVESTMENT OPTION	SUGGESTED INVESTMENT TIMEFRAME	
Conservative Balanced	Current	Minimum of five years
	New	Minimum of six years
Sustainable Balanced	Current	Minimum of six years
	New	Minimum of ten years
Growth	Current	Minimum of seven years
	New	Minimum of ten years
High Growth	Current	Minimum of seven years
	New	Minimum of ten years
Sustainable High Growth	Current	Minimum of seven years
	New	Minimum of ten years
Australian Shares	Current	Minimum of seven years
	New	Minimum of ten years
International Shares	Current	Minimum of seven years
	New	Minimum of ten years
Listed Property	Current	Minimum of six years
	New	Minimum of ten years
Australian Bond	Current	Minimum of five years
	New	Minimum of four years
Australian Dividend Income	Current	Minimum of seven years
	New	Minimum of ten years
Global Companies in Asia	Current	Minimum of seven years
	New	Minimum of ten years

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EXPECTED FREQUENCY OF NEGATIVE ANNUAL RETURN

Effective on and after 25 September 2025, the Expected Frequency of Negative Annual Return will be updated for the investment options as shown in the following table.

INVESTMENT OPTION	EXPECTED FREQUENCY OF NEGATIVE ANNUAL RETURN[1]	
Balanced Balanced (MySuper)	Current	Three to less than four in 20 years
	New	Four to less than six in 20 years
Australian Income	Current	Three to less than four in 20 years
	New	Two to less than three in 20 years

[1] Based on the Standard Risk Measure produced by the Association of Superannuation Funds of Australia (ASFA) and Financial Services Council (FSC) working group, supported by the Australian Securities and Investments Commission (ASIC) and Australian Prudential Regulation Authority (APRA). The Standard Risk Measure is a guide as to the likely number of negative annual returns expected over any 20-year period.

SUMMARY RISK LEVEL

Effective on and after 25 September 2025, the Summary Risk Level will be updated for the investment options as shown in the following table.

INVESTMENT OPTION	SUMMARY RISK LEVEL[1]	
Balanced Balanced (MySuper)	Current	Medium to High
	New	High
Australian Income	Current	Medium to High
	New	Medium

[1] Based on the Standard Risk Measure produced by the Association of Superannuation Funds of Australia (ASFA) and Financial Services Council (FSC) working group, supported by the Australian Securities and Investments Commission (ASIC) and Australian Prudential Regulation Authority (APRA). The Standard Risk Measure is a guide as to the likely number of negative annual returns expected over any 20-year period.

More information about all our investment options can be found in the *How we invest your money* document available at **unisuper.com.au/pds**.

PROCESSING TRANSACTIONS ON YOUR ACCOUNT

We're providing details about situations where transaction processing may be postponed.

We may postpone the processing of transactions (such as applications, switches, rollovers and withdrawals) for some or all investment options if we believe it would be in the best interests of members because there has been a significant reduction in the proportion of liquid assets, or if required by law.

In these circumstances, the Trustee will use its best endeavours to process the transaction as soon as reasonably practicable.

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Effective on and after 25 September 2025

We're updating our insurance offering around Life Events cover, and how pre-existing conditions and exclusions work.

LIFE EVENTS COVER

A new application period is available for Life Events cover: 90 days from the date the annual benefit statement is issued

Currently if you already have Death, TPD and/or Income Protection cover with us, you can apply to increase your cover within 90 days of you experiencing a life event without having to provide evidence of health to the Insurer.

Effective on and after 25 September 2025, the application period for applying for Life Events cover will be expanded to include 90 days from the date the annual benefit statement is issued where the Life Event occurred within 12 months of the issuance of the annual benefit statement.

For example, if you're issued your annual benefit statement on 1 September, you'll have 90 days until 29 November to apply to increase your cover. The Life Event must have occurred from 1 September the previous year.

Life Events cover application period for annual benefit statement ending 30 June 2025

For the annual benefit statement ending 30 June 2025, the 90-day application period for applying for Life Events cover will be reduced by the number of days between when the annual benefit statement is issued and the effective date of 25 September 2025.

For example, if you're issued your annual benefit statement on 1 September 2025, you have 90 days until 29 November 2025 to apply to increase your cover. However, because this new application window isn't available until 25 September 2025, you can only apply from 25 September to 29 November 2025. The Life Event must have occurred from 1 September 2024.

Aligning Life Events cover across Death, TPD and Income Protection cover

Effective on and after 25 September 2025, we're aligning the Life Events across Death, TPD and Income Protection, this means Life Events cover replaces Salary Increase cover for Income Protection.

As a result of this change the same Life Events are available for members that apply for an increase in Death, TPD and Income Protection cover.

	BEFORE 25 SEPTEMBER 2025	ON AND AFTER 25 SEPTEMBER 2025
Death and TPD	• You purchase a home for your permanent residence and take out a mortgage on that residence • You get married or start a de facto relationship • You or your partner give birth or adopt a child • You get divorced or terminate a de facto relationship • Your dependent child starts tertiary education • Your spouse or de facto spouse passes away	• You purchase a home for your permanent residence and take out a mortgage on that residence • You get married or start a de facto relationship • You or your partner give birth or adopt a child • You get divorced or terminate a de facto relationship • Your dependent child starts tertiary education for the first time • Your spouse or de facto spouse passes away • You get a single salary increase of at least 15%
Income Protection	• You get a salary increase (under Salary Increase cover)	• You get a salary increase • You purchase a home for your permanent residence and take out a mortgage on that residence • You get married or start a de facto relationship • You or your partner give birth or adopt a child • You give birth or terminate a de facto relationship • Your dependent child starts tertiary education for the first time • Your spouse or de facto spouse passes away

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Pre-existing condition exclusion applies to Life Events cover
A *pre-existing condition* exclusion will apply to your Life Events cover accepted on and after 25 September 2025, until the later of:

(a) 24 months after your Life Events cover commenced, and
(b) If you are not in *active employment* at the end of the 24-month period in (a), the date you have been in *active employment* for two consecutive months.

This replaces the accident only cover provided for the first six months after Life Events or Salary Increase cover started.

CHANGING THE PRE-EXISTING CONDITION DEFINITION

Effective on and after 25 September 2025, the *pre-existing condition* definition is changing to clarify and simplify the wording. This change applies to Death, TPD and Income Protection cover.

	BEFORE 25 SEPTEMBER 2025	ON AND AFTER 25 SEPTEMBER 2025
Pre-existing Condition	means an illness or injury in respect of which, prior to the relevant date, the member or a reasonable person in their position: (a) was aware or was aware of symptoms related to the illness or injury; and (b) has, or should have, sought advice or treatment in relation to symptoms related to the illness or injury (conventional or alternative) from a medical practitioner or other allied health professional (in circumstances where a reasonable person in their position would have sought advice or treatment).	means an illness or injury in respect of which, prior to the *relevant date*, the *member* was aware of, or a reasonable person in their position could be expected to have been aware.

REMOVING THE PRE-EXISTING CONDITION EXCLUSION FOR UPLIFT COVER FOR DBD MEMBERS TRANSFERRING TO ACCUMULATION 2

Currently if you transfer to Accumulation 2 after being a DBD member and elect to receive Death, TPD cover and/or Income Protection cover, a *pre-existing condition* exclusion will apply to the increase in Death and TPD cover (currently referred to as uplift cover) as a result of your in-built benefit being rounded up to the next highest number of units under unitised cover for 12 months after the transitioned cover starts. Effective on and after 25 September 2025 this *pre-existing condition* exclusion will no longer apply and uplift cover will no longer be referred to in the Insurance in your super booklet.

For Death, TPD cover and/or Income Protection cover, a pre-existing condition exclusion will still apply to the transitioned cover for a period ending at least three years after your inbuilt benefits first started.

If your transitioned cover commences three years after your inbuilt benefits first started, a pre-existing condition exclusion also applies to Income Protection cover for a minimum period of 12 months after your transitioned cover commences in Accumulation 2.

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Investment fees and costs

Every year we determine the actual investment fees and costs for the previous financial year (in this case, the financial year that ended 30 June 2025).

The table below shows these investment fees and costs for the financial year that ended 30 June 2025—and we've also included the investment fees and costs for the financial year that ended 30 June 2024. Investment fees and costs are subject to change and amounts for prior years are not necessarily reliable indicators of amounts for current or future years.

These investment fees and costs apply to the following products:

- Accumulation 1
- Accumulation 2
- Personal Account
- the accumulation component of the Defined Benefit Division (DBD).

INVESTMENT OPTION FEES AND COSTS – ACCUMULATION 1, ACCUMULATION 2, PERSONAL ACCOUNT

OPTION	YEAR ENDED 30 JUNE 2024			YEAR ENDED 30 JUNE 2025			ESTIMATED DIFFERENCE (%)	REASON
	Investment fees and costs (%)	Transaction costs (%)	Total investment fees and costs and transaction costs (%)[1]	Investment fees and costs (%)	Transaction costs (%)	Total investment fees and costs and transaction costs (%)[1]		
Conservative	0.43	0.11	**0.54**	0.45	0.09	**0.54**	0.00	
Conservative Balanced	0.42	0.10	**0.52**	0.43	0.10	**0.53**	0.01	Increased investment fees
Balanced Balanced (MySuper)	0.43	0.19	**0.63**	0.43	0.08	**0.51**	-0.11	Reduced transaction costs
Sustainable Balanced	0.34	0.10	**0.44**	0.36	0.10	**0.46**	0.02	Increased investment fees
Growth	0.50	0.16	**0.65**	0.48	0.13	**0.61**	-0.04	Reduced investment fees and transaction costs
High Growth	0.49	0.22	**0.71**	0.46	0.13	**0.59**	-0.12	Reduced investment fees and transaction costs
Sustainable High Growth	0.38	0.08	**0.46**	0.37	0.09	**0.47**	0.00	
Cash	0.06	0.01	**0.06**	0.06	0.01	**0.06**	0.00	
Australian Bond	0.13	0.02	**0.14**	0.13	0.02	**0.14**	0.00	
Australian Income	0.18	0.03	**0.21**	0.19	0.02	**0.21**	0.00	
Listed Property	0.21	0.01	**0.22**	0.21	0.04	**0.24**	0.02	Increased transaction costs
Australian Shares	0.42	0.21	**0.64**	0.44	0.24	**0.68**	0.05	Increased transaction costs
International Shares	0.50	0.08	**0.58**	0.47	0.10	**0.58**	-0.01	Reduced investment fees
Global Environmental Opportunities	0.32	0.04	**0.36**	0.36	0.18	**0.54**	0.18	Increased investment fees and transaction costs
Australian Dividend Income	0.35	0.07	**0.42**	0.35	0.05	**0.40**	-0.02	Reduced transaction costs
Global Companies in Asia	0.40	0.03	**0.43**	0.40	0.03	**0.44**	0.01	Increased investment fees

[1] Totals may not add up due to rounding. The total fees and costs shown above are based on the total fees and costs for the investment options for the financial years ending 30 June 2024 and 30 June 2025 respectively, several components of which are estimates. The amount you'll be charged in subsequent financial years depends on the actual fees, costs and taxes incurred by the Trustee in managing the investment options. Investment fees and costs are subject to change and amounts for prior years are not necessarily reliable indicators of amounts for current or future years.

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